



9015 SE Flavel St.
 Portland, OR 97266
 Office: (503) 775-2042
 Fax: (503) 788-0633

CONTRACTOR CREDIT APPLICATION AND AGREEMENT

Company Name:		Phone:
Mailing Address:	City/State/ZIP:	Fax:
Contractors License #:	Federal Tax ID #:	Years in Business:
Check the appropriate classification:	<input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership
Owner/Member/Officer: Title:		Social Security No:
Mailing Address:	Phone:	E-mail:
A/P Contact:	Phone:	E-mail:

CREDIT REFERENCES

Name of Creditor	Telephone / Fax No.	Contact Person

CREDIT SALES AGREEMENT AND TERMS FOR SALE

Gary's Vacuflo, Inc (GVI) agrees to perform (sell) installations and service of its products to the applicant on the following conditions:

Applicant understands that all work performed in a given month is due by the 10th of the following month and that any charges that fall within the prior month are due and payable in full on a net basis by the end of the 5 day grace period (15th of the month). Any charge not paid by the end of the 5-day grace period (15th of the month) shall be deemed late and will be subject to a finance charge of 2% monthly (24% annually).

GVI must be notified in writing within 10 days of the invoice date if any portion of the invoice charge is disputed. Applicant agrees that all undisputed charges will be paid pursuant to the terms for sale.

Applicant agrees that any state sales tax will be the responsibility of the applicant in the event that GVI cannot or does not collect appropriate taxes from applicant. GVI reserves the right to charge for notice of right to lien letters that GVI files on applicant's projects. GVI also reserves the right to charge for any other necessary permits needed for job completion.

In the event any sum due on the applicants account is placed with a collection agency, applicant agrees to pay any and all associated costs including legal fees, filing fees, lien filing costs, and collection agency fees. In the event that litigation arises from the collection effort, the prevailing party shall be entitled to recover attorney fees and court costs at trial and on appeal.

Applicant hereby authorizes GVI to investigate applicant's credit history, references and historical information.

The undersigned, as authorized representative for the applicant understands and agrees to the credit sales agreement and terms for sale as defined above and certifies that the information contained herein is true and complete.

Signed _____ Title _____ Date _____

The undersigned being the _____ of the applicant does hereby agree to personally guarantee to pay GVI for any sums due on the applicants account for sales made pursuant to this agreement.

Signed _____ Date _____